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2401-09247 **COURT FILE NUMBER:**

COURT OF KING'S BENCH OF ALBERTA 18, 2024 COURT

JUDICIAL CENTRE **CALGARY**

> IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT ACT, RSC 1985, c C-36, as amended

> AND IN THE MATTER OF Α PLAN OF COMPROMISE OR ARRANGEMENT OF LONG RUN EXPLORATION LTD. AND **CALGARY**

SINOENERGY INVESTMENT CORP.

DOCUMENT ORDER (STAY EXTENSION ORDER AND

EXTENSION OF DIP FACILITY MATURITY))

ADDRESS FOR SERVICE

AND CONTACT

INFORMATION OF PARTY FILING THIS

DOCUMENT:

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Attention: Kelsey Meyer / Michael Selnes / Kaamil

Khalfan

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Fax No.: 403-265-7219 Client File No.: 76142.18

DATE ON WHICH ORDER WAS PRONOUNCED: Friday, October 18, 2024

LOCATION OF HEARING OR TRIAL: Edmonton Law Courts, via Webex

NAME OF JUSTICE WHO MADE THIS ORDER: The Honourable Justice J. S. Little

UPON THE APPLICATION of FTI Consulting Canada Inc., the Court-appointed monitor (the "Monitor") with enhanced powers of the debtors, Long Run Exploration Ltd. and Calgary Sinoenergy Investment Corp. (collectively, the "Debtors"); AND UPON having read the Application of the Monitor filed October 9, 2024, the Fourth Report of the Monitor dated October 9, 2024, and the Affidavit of Service of Jeanie Wong sworn October 17, 2024; AND UPON reviewing the Second and Amended Restated Order granted by the Honourable Justice J. S. Little

in these proceedings on July 30, 2024 (the "SARIO"); AND UPON hearing counsel for the Monitor and for other interested parties;

IT IS HEREBY ORDERED AND DECLARED THAT:

SERVICE

1. The time for service of the application for this order is hereby abridged and deemed good and sufficient and this application is properly returnable today.

EXTENSION OF STAY PERIOD

2. The Stay Period (as defined in the SARIO) is hereby extended to and including December 31, 2024.

EXTENSION OF MATURITY DATE OF DIP FACILITY

3. The Court authorizes and directs Hiking and the Monitor to amend the Outside Date pursuant to the Term Sheet as defined in paragraph 35 of the SARIO, and pursuant to the Definitive Documents as defined in paragraph 36 of the SARIO, to November 30, 2024, or such further or other date as Hiking and the Monitor may agree to in writing.

J.C.K.B.A.